

**VIRGIN ISLANDS WATER AND POWER AUTHORITY
POST OFFICE BOX 1450
SAINT THOMAS
U.S. VIRGIN ISLANDS 00804-1450**



ADDENDUM II (REINSTATEMENT AND AMENDMENT OF CONTRACT)

This Addendum II to Contract SC-63-18 is hereby entered into this the 24th day of June 2020 between the **VIRGIN ISLANDS WATER AND POWER AUTHORITY** (herein referred to as the "Authority") and **SUSTAINABLE CAPITAL ADVISORS, LLC** (herein referred to as the "Contractor"). The Authority and the Contractor shall hereinafter be jointly referred to as "the Parties."

WHEREAS, on July 11, 2018, the Parties entered into Contract SC-63-18, wherein the Contractor agreed to provide consulting services to the Authority by providing advice to the Authority with regards to its capital planning and budgeting. A copy of said Contract is attached hereto and made a part hereof as Appendix "A";

WHEREAS, on January 23, 2019, the Parties entered into Addendum I, wherein both Parties agreed to extend the term of the contract, contract to expire November 30, 2019. The Parties also agreed to expand the scope of work under the contract. Due to the increased scope, the contract consideration increased in the amount of Two Hundred Thousand (\$200,000.00) thereby making the consideration under this contract in amount of Four Hundred Thousand (\$400,000.00);

WHEREAS, the contract expired pursuant to its terms on November 30, 2019;

WHEREAS, the Parties wish to reinstate and further amend the contract to extend its term, contract to expire on or before November 30, 2020;

WHEREAS, both Parties agree that during the expiration of this contract, the Contractor continued to provide services for which it should be compensated; and

WHEREAS, due to the increased term, the Parties have agreed to increase the consideration under SC-63-18 by an amount not to exceed One Hundred Thousand (\$100,000.00) Dollars, thereby making the total contract consideration under SC-63-18 in the

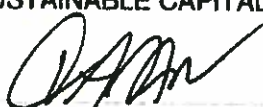
amount not to exceed FIVE HUNDRED THOUSAND (\$500,000.00) DOLLARS.

NOW THEREFORE, in consideration of the mutual promises and conditions herein, the Parties intending to be legally bound agree as follows:

1. That the Preamble to this Addendum II constitutes an integral part thereof;
2. That Section 2 entitled "Consideration" is amended to reflect an increase of One Hundred Thousand (\$100,000.00), thereby making the total contract consideration in the amount not to exceed FIVE HUNDRED THOUSAND (\$500,000.00) DOLLARS.
3. That Section 3 entitled "Term" is amended to reflect that the contract shall terminate on or before November 30, 2020, so that the Agreement shall have been considered to have been in effect from the commencement date through November 30, 2020 under the same terms and conditions.
4. That these provisions do not usurp, nor in any way change any other terms and conditions of the Contract, except as specifically stated herein.
5. That except as expressly amended herein, all other terms and conditions of the Contract remain in full force and effect.

IN WITNESS WHEREOF, the Parties hereto have duly executed this Addendum on the day, month, and year first above-written.


WITNESS

SUSTAINABLE CAPITAL ADVISORS, LLC
By:  6/15/20
TRENTON ALLEN Date
Managing Director/CEO


WITNESS

V.I. WATER & POWER AUTHORITY

By:


LAWRENCE J. KUPFER
Executive Director (CEO)

6/24/2020

Date

APPROVED AS TO LEGAL SUFFICIENCY:


LORELEI FARRINGTON
General Counsel
Attachments

6/27/2020